

The ABLE Act

With ABLE account programs located throughout the United States, eligible Idahoans now have a way to save money for education, housing, transportation and more.

What ABLE account savings may be used for?

The Social Security Administration does not allow people with disabilities who qualify for SSI to have more than \$2,000 in cash resources. In 2014, Congress passed the ABLE Act (529A account) to give people with disabilities the ability to save for:



Housing

Make a deposit on a house or apartment



Education

Pay for tuition, textbooks, etc



Employment

Pay for employment supports, such as assistive technology



Transportation

Purchase a vehicle or pay for transportation to get to work or school

How do ABLE Accounts work?



SSI/SSDI recipients have the ability to establish 529A savings accounts in excess of the \$2,000 resource cap



People with disabilities may save up to \$14,000 annually (may not have more than \$100,000 total)



Any eligible individual may open an account in any state that maintains an ABLE account program.

In the 2017 Legislature

1. The State Independent Living Council will request funding for a position to provide information about ABLE accounts to people with disabilities and families in Idaho. The position will also provide financial literacy education to people with disabilities.
2. Legislation will also be introduced to protect people with disabilities from being ineligible for any state benefit program due to savings within their ABLE Account.

For more information, contact:
Idaho Council on Developmental Disabilities
208-334-2178; info@icdd.idaho.gov

