

# Looking for a Group Plan for Your Employees?

## For an Idaho Small Business



## SHOP. COMPARE. CHOOSE.

### Enroll in a Your Health Idaho Small Business Health Options Plan (SHOP)

Your Health Idaho's SHOP Marketplace offers small businesses, with up to 50 employees, new tools and resources to find small group plans to cover their employees.

**There have been significant changes to the application and enrollment process for SHOP, so here is what you need to know to apply for the small business tax credit and enroll in coverage**

- **Work with an Agent/Broker to Enroll:** Go directly to a Your Health Idaho certified agent or broker who offers plans through Your Health Idaho. An agent or broker can help you select the right plan for your employees. Small businesses may also directly enroll through a carrier.
- **Apply for Small Business Healthcare Tax Credit:** You will need to fill out a paper application available online at [healthcare.gov](http://healthcare.gov) and mail it in to determine your eligibility for the small business healthcare tax credit.

### Find an agent or broker that can help

A list of licensed agents and brokers certified to sell Your Health Idaho plans will be available online at [www.YourHealthIdaho.org](http://www.YourHealthIdaho.org) or can be located by calling the Your Health Idaho **Consumer Resource Center** at 855-YH-Idaho (855-944-3246).

**Small businesses may enroll at any time.**

## Find a Health Plan That Meets Your Small Business Needs

- **Find a plan that fits your needs:** On Your Health Idaho there are 55 small group health plans available to small business owners.
- **Receive Small Business Healthcare Tax Credit:** Some small businesses with fewer than 25 full-time employees can receive the small business healthcare tax credit when buying a group plan sold on Your Health Idaho.
- **Apply Now:** Small businesses may enroll now through an agent or broker. Applying and enrolling on SHOP online will start November 2014.



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### Frequently Asked Questions and the Answers You Need as a Small Business Owner

#### Does the new enrollment process mean that I cannot shop for plans online at healthcare.gov?

- Small business owners in Idaho should work with a Your Health Idaho certified agent or broker to learn about their options on the SHOP marketplace, apply for the Small Business Health Care Tax Credit and to enroll in a plan.

#### How can I find an agent or broker to help me with my SHOP application?

- Your Health Idaho's certified agents and brokers from around the state are available to help you understand your options for purchasing small group coverage for your business. A list of licensed agents and brokers certified to sell Your Health Idaho plans will be available online at [www.YourHealthIdaho.org](http://www.YourHealthIdaho.org) or can be located by calling the Your Health Idaho Consumer Resource Center at 855-YH-Idaho (855-944-3246).

#### Will I be able to offer my employees coverage that takes effect in 2014?

- You can apply for coverage any time. To get coverage, you must submit your completed application along with your employees' applications by the 15th of any month for coverage to take effect on the 1st of the following month. For example, if you enroll by April 15, coverage will begin May 1. If you enroll between April 16 and April 30, coverage will begin June 1.

#### How do I apply for the Small Business Health Care Tax Credit?

- In order to have access to the Small Business Health Care Tax Credit in 2014 you must enroll in a small business plan offered through SHOP and receive an eligibility determination from the SHOP marketplace by completing a paper application available on HealthCare.gov and mail it in to the processing center. The agent or broker that you work with can also help you complete this form. You will need to apply and be determined eligible prior to filing your taxes and seeking this tax credit.

#### What are the qualifications for the small business tax credit?

- Small businesses with fewer than 25 full-time equivalent employees that earn an average of \$50,000 a year or less may be eligible for a small business healthcare tax credit starting in 2014 if they buy a small group plan on Your Health Idaho and the small business owner pays at least 50% of their full-time employees' premium costs. Small businesses are not required to offer coverage to part-time employees or their dependents.

Below is an example of a tax credit for a small business employer who qualifies for the maximum tax credit worth 50% of their premium contribution in 2014:

Number of employees	Wages	Employer Contribution to Employee Premiums	Tax Credit Amount
10	\$250,000 (\$25,000/employee)	\$70,000	\$35,000 (50% of employer's contribution)



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